



# STOCKCO

STRATEGIC AGRIFINANCE



## NEW CLIENT PACK

## STOCKCO FINISHING FINANCE PROCESS

As a general rule the StockCo Finishing facilities operate as follows:

1. Over-arching credit limit is put in place supported by Master Livestock Agreement.
2. You select livestock to purchase and arrange for the invoice to be sent to StockCo for payment.

For cattle, we will confirm each animals NAIT number is listed on the correct property NAIT Number prior to settling the invoice.

For sheep, StockCo is to be the only non-bank financier of sheep.

3. Each mob/line will have an agreed target date for sale and target end weight.
4. When Livestock is sold proceeds are paid directly to StockCo.
5. StockCo deducts the purchase price and finance charges with the balance of the proceeds being paid to you within 24 hours of receipt by StockCo.
6. Payments will be accompanied by a detailed performance summary and relevant transaction details.

# STOCKCO FINISHING FINANCE APPLICATION PROCESS

The application process typically works in two stages.

## **Stage One**

This is an initial assessment aimed at understanding your financial position and what your requirements are. To complete this stage we require you to provide us with:

- Completed Application Form / Privacy Act Declaration
- Current Statement of Position
- Completed Farm and Livestock Summary
- Last two years Financial Statements
- Your ideal funding requirements / proposition

## **Stage Two**

The purpose of this stage is to fully understand your business and your farming background.

It involves a farm visit to assess your operation first hand and gives us the opportunity to explain our finance solutions to you in further detail answering any questions you may have.

We may also request additional information at this point such as historical kill results or cashflow forecasts.

At the end of this process a credit assessment will be provided to our internal credit team. Typically speaking they will turn the credit decision around within 24 hours. This is followed by an Offer Letter confirming the deal and security structure.

On the assumption that both parties wish to continue and the deal is accepted, the Master Documentation will be prepared by StockCo and sent to you. In order to complete the documentation we will require:

- Certified photo ID of the applicants and guarantors (if applicable)
- Certified Trust or Partnership Deeds (if applicable)

Supporting the Master Livestock Agreement and Guarantee(s) will be:

- 3<sup>rd</sup> party access to your NAIT (NAIT Authority form) so that StockCo can confirm that the NAIT numbers of any cattle financed are on your NAIT Account
- Landlord or Grazier Acknowledgement (may be applicable if land is leased or livestock is subject to a grazing agreement)
- Standard Trustee / Director / Partnership certificates (as applicable).

## StockCo Application Form

### General Information

Legal name of entity entering the transaction with StockCo:	ie) Company, Trust, Partnership, Individual		
Postal Address:			
Farm Address: (location of stock)			
Name of Party who owns farming property	ie) Company, Trust, Partnership, Individual		
Accountant Details:	ie) Accountant Name	Firm	

### Contact Details of individual(s) / Directors / Trustees

Legal Name One:	(first)	(middle)	(surname)	(date of birth)
Legal Name Two:	(first)	(middle)	(surname)	(date of birth)
Phone:		Fax/Email:		
Mobile:		GST Number:		

### Additional Information Required

- For each Individual/Director/Trustee a copy of your Drivers Licence
- Copy of Trust Deed or Partnership Deed if applicable

We/I authorise StockCo to take all reasonable steps to verify my/our identity information, including using credit reporting agencies, to meet its compliance requirements under the Anti-Money Laundering and Counter Financing of Terrorism Act 2009. We/I authorise StockCo to collect and use information about us and/or our business in respect of this application from credit reporting agencies to credit check us. We/I understand that StockCo may give credit reporting agencies such information which may be held by those credit reporting agencies systems and further disclosed by those credit reporting agencies to other credit reporting agencies customers.

We/I authorise StockCo to contact my accountant to obtain a copy of the last set of financial accounts for my/our entity(s).

Signature 1. \_\_\_\_\_  
 Print name: \_\_\_\_\_

Signature 2. \_\_\_\_\_  
 Print name: \_\_\_\_\_

## Farm and Livestock Summary

### Farm Details

Size  ha/acre

Stock Units

Area Owned  ha/acre

Area Leased  ha/acre

### Stock Details

Breeding Numbers (Winter)

Breeding Ewes

Breeding Cows

### Trading Stock Annually

	No. Head	Ave CWT/head
Lamb	<input type="text"/>	<input type="text"/> kg

Steer/Heifer	<input type="text"/>	<input type="text"/> kg
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Bull	<input type="text"/>	<input type="text"/> kg
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## Stock Finance Requirements

eg: Finance to purchase 3,000 Store Lambs to finish

**Statement of Assets and Liabilities For:**
**Assets**
**Bank Accounts / Investments / Business Assets**

Cash in bank / Term Investments	\$
Shares	\$
Trade Debtors	\$
	\$
	\$
	\$

**Property Details**

Real estate property owned ( ha ) Est. Mkt Value

		\$
		\$
		\$
		\$
		\$

**Livestock**

Type	# hd	\$/ head	Total value
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$

**Plant & Machinery / Vehicles**

Machinery type Est. Mkt Value

	\$
	\$
	\$
	\$
Bulk amount - unencumbered	\$

**Other Assets**

	\$
	\$
	\$
	\$
	\$

**Total Assets**

\$

I / We certify this is a true and correct record and understand that StockCo is relying upon this information in deciding to enter into financial arrangements with us.

Signed .....Dated.....

**Liabilities**
**Bank Details / Business Liabilities**

Amount owing

Overdrafts/ Personal Loans	\$
Credit Cards / Store Cards	\$
Trade Creditors	\$
Tax Due	\$
	\$
	\$

**Property Mortgages**

Mortgage to:

Amount owing

	\$
	\$
	\$
	\$
	\$
	\$

**Stock Security**

Secured to:

Amount owing

	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$

**Plant & Machinery / Vehicles HP or Leased**

H/P or Lease company

Amount owing

	\$
	\$
	\$
	\$
	\$
	\$

**Other Liabilities**

	\$
	\$
	\$
	\$
	\$

**Total Liabilities**

\$

**Equity**

\$