

# STOCKCO NEW ZEALAND'S PRIVACY POLICY

## Overview

StockCo Limited collects information about you for the purposes you agree to in our Application Form and this Privacy Policy. When you sign our Application Form, you agree we can, consistently with New Zealand's privacy and credit reporting laws, collect, use and exchange credit and personal information about you for those purposes.

A reference to "StockCo" or "we" or "us" in this Policy is a reference to StockCo Limited.

## Types of information Collected

We are collecting credit and personal information (*information*) about you for the purpose of commercial credit for business. This information may include, but is not limited to, your credit worthiness, credit standing, and credit history or credit capacity.

Personal information shall include but not be limited to names, property addresses, title searches, email addresses and contact numbers but may also include financial details such as bank account details, credit card details, GST numbers etc.

We require the information we collect from you to assess your credit, or guarantor application or the credit application of a company of which you are a director, to provide suitable credit facilities, where required. If you do not provide the information sought we may be unable to process your application, any guarantor's application or the company's application, or we may be limited in the other services we can offer you or the company.

## Collecting information

We will collect credit and personal information from you direct, from businesses that provide information about the commercial credit worthiness of persons and credit reporting agencies. We may collect information from any authorised persons as set out in your Application Form.

## Collecting information required by law

StockCo may collect information from you because we are required or authorised by New Zealand law or court or tribunal order to collect that information.

We will tell you if collection is required or authorised by law and provide you with details of the law, court or tribunal order.

For example, when you apply for credit with StockCo, StockCo is required under the Anti-Money Laundering and Counter-Terrorism Financing Act to collect certain information from you to prove your identity, such as your driver's licence or passport details.

## Holding information

We hold your personal and credit information in client electronic drives and hard copies on client files.

We understand the importance of protecting your personal information and take steps to ensure your personal information is free from misuse, interference, modification loss or unauthorised access by:

- limiting access to personal information to those that need access;
- securing your personal information; and
- protecting our systems with relevant technology solutions.

We may need to retain your information after our relationship has ended; however, we will not retain identifiable personal information longer than reasonably necessary and permitted by law.

### **Purposes of Collection and Holding Information**

When we collect information from you in the credit application process, we use that information in a number of ways to:

- a) Assess an application by you for credit;
- b) Assist you avoid defaulting on your credit obligations;
- c) Notify other credit providers of a default by you;
- d) Assess your credit worthiness;
- e) Manage on going account compliance by you

The information we obtain from you is used and disclosed, subject to compliance with New Zealand's privacy and credit reporting laws, only for the purposes listed and to the persons described in this Privacy Policy and our Application Form and is not disclosed to any other person except with your permission or as permitted, or required, by law.

### **Your rights to the Information Collected**

You have the right to ask us to:

- a) Provide you with all the information we hold about you;
- b) Correct the information we hold if it is incorrect;
- c) Provide copies of our privacy policy in a form that suits you (e.g. hardcopy or email);
- d) Not to use your information for direct marketing assessment purposes, including pre-screening.

You can gain access to the information we hold about you by contacting our Administration Team at the address below or by telephone on 0800 920 929 or email at [info@stockco.co.nz](mailto:info@stockco.co.nz). In some cases, an administration fee may be charged to cover the cost of providing the information.

If at any time, you wish to change personal information that is inaccurate or out of date, please contact us by using one of the methods below and we will amend this record. In some situations, we may not agree to a request to correct information we hold about you, however if this occurs we will advise you of our reason for not agreeing to the request.

If at any time, you believe on reasonable grounds that you have been a victim of fraud, you may request StockCo not to use or disclose your credit reporting information.

At all times, you may request StockCo not to use your credit reporting information for the purposes of pre-screening of direct marketing by us.

### **Complaints**

If StockCo becomes aware of any ongoing concerns or problems concerning our privacy practices, we will take these issues seriously and work to address these concerns. If you have any further queries relating to our Privacy Policy, or you have a problem or complaint, please contact us using one of the methods below.

If your complaint remains unresolved you may refer the matter to the Office of the Privacy Commissioner. The contact details for the Privacy Commissioner are:

The Office of the Privacy Commissioner  
PO Box 10 094 The Terrace  
Wellington 6143  
Ph: 04 474 7590  
Fax: 04 474 7595  
Website: [www.privacy.or.nz](http://www.privacy.or.nz)

## Disclosure

By signing the Application Form and/or Master Documentation, you agree that we may:

- a) Use your personal and credit information:
  - i. To assess your commercial credit and/or guarantee application and/or to assess a credit application by a company of which you are a director;
  - ii. For all purposes as set out herein;
  - iii. As the law authorises or requires;
- b) Obtain from, and disclose to, any third party, information about you, the applicant(s) or guarantor(s) that is reasonably necessary to assess you for the credit required;
- c) Provide credit information about you to a guarantor, or prospective guarantor;
- d) Provide you, or the company of which you are a director, with offers or information of other goods or services we, or any of our associated entities, may be able to provide to you or the company, unless you tell us not to;
- e) Disclose credit information to one or more credit providers for the purpose of assessing your application for consumer or commercial credit or your guarantor application, and/or assessing a credit application by a company of which you are a director.

You also agree and consent to, as appropriate:

- a) When you are a prospective guarantor, us using that information to assess your suitability as a guarantor;
- b) Us disclosing your credit information to a guarantor, or a prospective guarantor;
- c) Us disclosing to another credit provider, for a particular purpose, information we hold about you;
- d) Where the applicant, or guarantor, is a company of which you are a director, you consent to the use of your information, in addition to the company's information, in each of the ways listed above.
- e) StockCo providing on going account compliance information to agents that StockCo engages to manage and oversee client accounts, such as brokers and referral agents.

## Disclosing your information to Credit Reporting Agencies

Under the Privacy Act, credit providers can disclose certain information about your credit history to credit reporting agencies. StockCo participates in credit reporting so that StockCo is able to obtain information to make better and more informed decisions about providing credit to parties. The Privacy Act restricts the purpose for which credit providers can access and use information that is held by credit reporting agencies.

StockCo may disclose the following information about your credit to credit reporting agencies:

- a) that StockCo provides you credit;
- b) the type of credit you hold;
- c) the amount of credit provided to you;
- d) the terms and conditions of your credit; and
- e) when your credit account is opened and closed.

We may also disclose how you repay your credit. If you fail to make repayments on your credit or you default on your obligations or commit a serious credit infringement, StockCo may report this information to a credit reporting agency. Equally, StockCo will inform a credit reporting agency if you make repayments on time or if you have corrected a default. We may also tell a credit reporting agency if you commit a serious infringement (for example, fraudulent behaviour or deliberately seeking to evade your repayment obligations).

By signing the Application Form and/or Master Documentation, you agree that we may disclose to credit reporting agencies as set out herein.

## **Authorisation**

By signing the Application Form and/or Master Documentation, you are agreeing to the terms set out herein.

## **Availability**

This Privacy Policy is available upon request.

## **Future Changes**

StockCo reserves the right to change its Privacy Policy at any time and shall provide you with any updated copies upon request.

## **Contact Us**

StockCo Limited  
PO Box 8050  
Havelock North, 4157  
New Zealand

**By email:** [info@stockco.co.nz](mailto:info@stockco.co.nz)

**By phone:** 0800 920 929

**By facsimile:** 0800 920 930